

## Powers of officers.

SEC. 10. The president and directors shall be capable of exercising all such powers and authority as may be necessary for the better government of the affairs of the corporation; shall have power to prescribe the rules for the conduct of the bank, the same being consistent with the by-laws, rules and regulations established by the stockholders, and may regulate the terms and rates on which discounts and loans may be made and deposits received by the bank, and shall direct when dividends of profits shall be made. They may call a meeting of the stockholders whenever they may think proper, and any number of stockholders holding, together, one-tenth of the stock, may call a special meeting on giving thirty days' notice in a newspaper published in the county of Orange. At all meetings stockholders may be represented by proxy, each twenty-five dollar share being entitled to a vote.

## Advances.

SEC. 11. That to aid planters, farmers, miners, manufacturers and others, the said bank shall and may have power to advance or loan to any planter, farmer, miner, manufacturer or other person or persons, any sum or sums of money, and to secure the re-payment of the same take in writing a lien or liens on the crop or crops to be raised, even before the same may have been planted, or upon the prospective products of any mining operations or upon any article or articles then existing, or thereafter to be made, manufactured, purchased or otherwise acquired; and any lien so taken in writing shall be good and effectual in law for securing such loans or advances: *Provided*, The same is duly recorded under existing laws of registration anterior to all other liens and mortgages. And the said bank shall have power to make loans upon mortgages of real and personal property, with power of sale inserted upon default of payment; and also to receive in storage or warehouse any cotton, wheat, corn or other produce, or any manufactured articles whatsoever, as a pledge or pledges for the re-payment of money or moneys loaned upon the faith of the same; the said liens, pledges or mortgages being duly